



Full Professor Oussama BEN HMIDEN

Main department: Finance, Accounting and
Management Control

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RESEARCH INTERESTS

- Financial Disclosure and Financial Markets
- Accounting Standards IFRS - US GAAP
- Credit Rating Agencies
- International Financial Reporting Standards IFRS

TEACHING DOMAINS

- Management Accounts
- Accounting
- Financial Management
- Finance
- Financial Accounts
- International Accounts IFRS
- Financial Restructuration Politics
- Financial Rating
- Financial Analysis

EDUCATION

Highest degree :

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| 2023 | Higher Doctorate (Habil.), Management sciences, IAE Bordeaux, France |
| 2008 | PhD, Business administration, Finance, Université Montesquieu Bordeaux IV, France |

Contribution à la connaissance du rôle des agences de notation dans l'information comptable et financière

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| 2004 | Master's degree in Management Science, Finance, Université Montesquieu Bordeaux IV, France |
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PROFESSIONAL EXPERIENCE

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Academic experience and positions

Since 2025 Professor Habil., ESSCA School of Management, France

Since 2011 Programme manager "Corporate Finance", ESSCA School of Management, France

2021 - 2025 Professor, ESSCA School of Management, France

2010 - 2021 Associate Professor, ESSCA School of Management, France

Professional experience

2010 - 2010 Consultant

INTELLECTUAL CONTRIBUTIONS

Peer-reviewed Articles

BEN HMIDEN, O., TATOUTCHOUP, D., NGUIMKEU, P. and AVELE, D. (2024). Discrepancy and Cross-Regional Bias in Sovereign Credit Ratings: Analysing The Role of Public Debt. *Economic Modelling*, 131, pp. 106600.

BEN HMIDEN, O., RJIBA, H. and SAADI, S. (2022). Competition through environmental CSR engagement and cost of equity capital. *Finance Research Letters*, 47(B), pp. 102773.

BEN CHEIKH, N., BEN HMIDEN, O., BEN ZAIED, Y. and BOUBAKER, S. (2021). Do sovereign credit ratings matter for corporate credit ratings. *Annals of Operations Research*, 297(1-2), pp. 77-114.

BEN HMIDEN, O., BEN ZAIED, Y., BEN CHEIKH, N. and BEN LAHOUEL, B. (2019). Do credit ratings affect European banks' equity capital? *Bankers, Markets & Investors*, 159, pp. 18-25.

BEN HMIDEN, O. and MEIGNÉ, T. (2018). The impact of bank rating changes on lending in major European banks. *Economics Bulletin*, 38(1), pp. 638-649.

STEVENS, E., BEN HMIDEN, O. and DURAND, X. (2017). Vers une méthodologie de valorisation des entreprises fondée sur un portefeuille clients B-to-C. *Revue Française du Marketing*, 262(4), pp. 12-24.

BEN HMIDEN, O. and BEN CHEIKH, N. (2016). Debt-threshold effect in sovereign credit ratings: New evidence from nonlinear panel smooth transition models. *Finance Research Letters*, 19(2016), pp. 273-278.

BEN HMIDEN, O. and DEGOS, J. (2016). Le développement durable, un champ d'action prometteur pour les agences de notation extra-financières. *Revue de Recherches en Economie et en Management Africain*, 4(4).

BEN HMIDEN, O. and DEGOS, J.G. (2015). Le rôle et le pouvoir des agences de notation ont-ils changé, au fil des accords de Bâle I, Bâle II, Bâle III ? *Revue d'économie financière*, 120, pp. 239-253.

BEN HMIDEN, O., DJERBI, Z. and AVELE, D. (2015). Le rôle du contrôle de gestion dans l'efficacité de la norme comptable internationale IFRS 8. *La Revue du Financier*, (215-216), pp. 107-118.

BEN HMIDEN, O. and DEGOS, J.G. (2015). Histoire, perspective et limite des innovations des agences de notation financière pour conserver leur pouvoir et leur marché. *Revue d'Histoire et de Prospective du Management* July, pp. 145-164.

BEN HMIDEN, O., DEGOS, J.G. and ABOIRON, J. (2015). Credit rating agencies analysing IFRS data : a sample of rated companies and their reported information. *International Journal of*

Economics and Accounting, 1(6), pp. 1-14.

BEN HMIDEN, O., DEGOS, J.G. and HENCHIRI, J.E. (2012). Les agences de notation financières : Naissance et évolution d'un oligopole controversé. *Revue Française de Gestion*, 227, pp. 45-65.

BEN HMIDEN, O. and DEGOS, J.G. (2011). Oligopole contre atomicité du marché : agences de notation financières et agences non financières. *La Revue du Financier*, (Nov-Dec), pp. 44-51.

BEN HMIDEN, O., DEGOS, J.G. and HENCHIRI, J.E. (2010). Some effects of accounting adjustments on rating agencies activity. *International Journal of Economics and Accounting*, pp. 88-106.

BEN HMIDEN, O. (2007). Le rôle des agences de notation dans l'information comptable. *La Revue du Financier*, 168.

Chapters in book

BEN HMIDEN, O., MIELCARZ, P. and OSIICHUKA, D. (2019). Presaging a Déjà Vu... The Impact of Leverage and Investment on Operating Performance Under Negative Demand-Driven Shocks'. In: Jajuga K., Orłowski L-T., Staehr K. eds. *Contemporary trends and challenges in Finance*. 1st ed. Springer, Cham.

BEN HMIDEN, O. and HENCHIRI, J. (2018). Les perspectives d'évolution de la concurrence sur le marché de la notation. In: Yves Levant, Stéphane Trebucq eds. *Théories comptables et sciences économiques du XVe au XXIe siècle* : 1st ed. Paris: Éditions L'Harmattan, pp. 291-298.

Conference proceedings

BEN HMIDEN, O., MIELCARZ, P. and OSIICHUKA, D. (2018). The Impact of Leverage and Investment on Operating performance under Negative Demand-Driven Shocks. In: *Contemporary Trends and Challenges in Finance - Springer Proceedings in Business and Economics*. Cham: Springer Cham, pp. 101-111.

Conference paper (with selection committee)

BEN HMIDEN, O., GARIBAL, J.C., JAHMANE, A. and TATOUTCHOUP, D. (2024). Does Sovereign Creditworthiness Affect Renewable Energy: Empirical Evidence from African Countries. In: Quantitative Finance & Data Analytics Meeting (QFDAM 2024). ESSCA School of Management, Paris.

BEN CHEIKH, N., BEN HMIDEN, O. and BEN ZAIED, Y. (2018). Reassessing the Relationship Between Sovereign and Corporate Ratings: New Evidence from Nonlinear Panel Data Techniques. In: Vietnam Symposium in Banking and Finance. Hue City.

BEN HMIDEN, O. and BEN CHEIKH, N. (2017). Debt Threshold effect in sovereign credit ratings. In: Annual meeting, ASSA, MEEA. Chicago.

DURAND, X., BEN HMIDEN, O. and STEVENS, E. (2015). La valorisation du portefeuille clients comme levier de réduction de l'incertitude en contexte d'achat/reprise de PME. In: Colloque Risques & PME, Laboratoire COACTIS – Université Lumière Lyon 2. Lyon.

BEN HMIDEN, O. and DEGOS, J.G. (2014). Le développement durable, un champ d'action prometteur pour les agences de notation extra-financières. In: Colloque international : développement durable euro-africain des énergies renouvelables (ENR) : oxymore financier et complémentarité sociale et environnementale. Agadir.

BEN HMIDEN, O. and DEGOS, J.G. (2014). Le rôle et le pouvoir des agences de notation ont-ils changé, au fil des accords de Bâle I, Bâle II et Bâle III ? In: Colloque IFRS- Bâle- Solvency. Poitiers.

BEN HMIDEN, O. and DEGOS, J.G. (2014). Innovations partielles capitalisées pour réduire l'

asymétrie générale d'information : la notation financière. In: XIXe Journées d'Histoire du Management et des Organisations avec le partenariat de l'Association Francophone de Comptabilité. Marne-la-Vallée.

BEN HMIDEN, O. and DEGOS, J.G. (2013). The impact of credit rating agencies's adjustments on reported information of French companies. In: Congrès de l'AFC. Montréal.

BEN HMIDEN, O. (2011). Les agences de notation financières : naissance et évolution d'un oligopole controversé. In: Colloque international régulations financières. Tunisie.

BEN HMIDEN, O. (2011). La notation financière des entreprises par les grandes agences de rating : quels critères retenir ? In: Conférence DFCG Bretagne Pays de Loire. Cholet.

BEN HMIDEN, O. (2011). La notation financière des entreprises par les grandes agences de rating : quels critères retenir ? In: Conférence DFCG Bretagne Pays de Loire, Délégation d'Angers. Angers.

BEN HMIDEN, O. and KARMANI, M. (2010). Analystes financiers et agences de notation. In: Colloque international Fiscalité, Droit et Gestion. Bordeaux.

BEN HMIDEN, O., DEGOS, J.G. and HENCHIRI, J.E. (2010). Valeurs comptables et ajustements des normes IFRS. In: Colloque international Fiscalité, Droit et Gestion. Bordeaux.

BEN HMIDEN, O., DEGOS, J.G. and HENCHIRI, J.E. (2010). The effects of financial analysis on credit ratings. In: Conference de l'AFFI.

BEN HMIDEN, O. (2009). Méthodologie des agences de rating en question. In: Colloque international sur le thème crise financière, gouvernance, risk management. Djerba.

BEN HMIDEN, O., DEGOS, J.G. and HENCHIRI, J.E. (2009). Adjustments by rating agencies: beyond reported information, In: Conférence de l'AFFI. Brest.

BEN HMIDEN, O. and HENCHIRI, J.E. (2008). The influence of the financial and accounting information adjustments on the decision of rating agencies. In: Mediterranean conference on information systems. Tunisie.

Practice-oriented contributions

BEN HMIDEN, O. (2024). Moody's, Standard & Poor's, Fitch... plongée au cœur du pouvoir des agences de notation. The Conversation, France.

BEN HMIDEN, O. (2023). Pourquoi les agences de notation font-elles peur à l'État ? expert dans l'article de Valentin Grille. Pour l'Éco, France.

BEN HMIDEN, O. and TRÉBUCQ, S. (2022). RSE et notation des entreprises. *Responsables Review* December.

RESEARCH ACTIVITIES

Editorial activities

Reviewer for an academic or professional publication

Since 2024 Ad-hoc reviewer, International Review of Economics & Finance

Since 2024 Ad-hoc reviewer, Economic Modelling

Since 2024 Ad-hoc reviewer, Review of Accounting and Finance

Since 2024 Ad-hoc reviewer, Energy Economics

Since 2024 Ad-hoc reviewer, Annals of Operations Research

- Since 2021 Ad-hoc reviewer, Finance Research Letters
- Since 2021 Ad-hoc reviewer, African Journal of Economic and Sustainable Development
- Since 2018 Ad-hoc reviewer, Applied Economics
- Since 2018 Ad-hoc reviewer, Applied Financial Economics

Service to the academic discipline

Scientific committee of an academic conference

- 2024 - 2024 Session chair: Risk, Uncertainty and Financial Markets. Quantitative Finance & Data Analytics Meeting (QFDAM) Annual Conference, ESSCA School of Management, France